

# SEPTEMBER 2018 BUSINESS CONDITIONS

We are pleased to advise our valued clients of our Business Conditions as follows:

Transactional Accounts	Personal Accounts	Corporates
Interest Rate on Credit Balances	Nil	Up to 0.5% p.a
Interest Calculation	n/a	Monthly
Interest Payment Frequency	n/a	Monthly
Minimum Balance	US\$10	US\$30
Maximum Balance	No maximum	No maximum
Below Minimum Balance Charge	Yes	Yes
Cash Deposit	Nil	Nil
Cash Withdrawal	1.25% of amount withdrawn	1.25% of withdrawal amount
Withdrawal Conditions	On demand	On demand
ATM Withdrawal	1% of amount withdrawn	n/a
Debit Card Fee	Initial issue US\$5 and replacement US\$2	n/a
Ledger Fees	US\$5.00 flat per month	US\$20 flat per month
POS transactions	US\$0.10 - US\$0.45 per transaction	n/a
Teller POS	US\$0.10 - US\$0.45 per transaction	n/a
Statement Request	US\$1.00 per statement/page	US\$1.50 per page
Pensioners - 60 years and above	Exempted from all bank charges	n/a
Mobile Notifications	US\$0.50 per month	n/a

Loans & Overdrafts	
Interest Rate (Individual + non productive sectors)	Up to 15% p.a.
Interest Rate Corporates + productive sector)	Up to 12% p.a.
Interest Calculation	On daily balance
Interest Payment Frequency	As per contract compounded monthly
Establishment Fees	Corporates + productive sector 2% Individuals + non-productive sector 3%
Penalty Rate	18% p.a. Corporates & Individuals
Drawdown fees	Corporates + productive sector 1% Individuals + non-productive sector 2%

Fixed Deposits Products	Term
Interest Rate	Min 2% p.a. for US\$1000.00 and above
Interest Calculation	For fixed period
Interest Payment Frequency	Paid on maturity
Minimum Investment	US\$1000.00 individuals and US\$5000.00 corporates
Maximum Investment	No maximum

Please contact our Treasury Department for further information  
Tel: +263-4-707893/700730

International Banking	Drafts	Telegraphic Transfers	Foreign Bills
Commission	0.5%	0.5%	US\$30
Minimum Charge	US\$10	US\$20	n/a
Maximum Charge	US\$50	US\$200	n/a

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