JANUARY 2022 BUSINESS CONDITIONS

We are pleased to advise our valued clients of our Business Conditions as follows effective from January 2022

Product/Service Description

Interest Rate on Savings Account
Interest Payment Frequency
Merchant POS charges
Merchant POS rental
Letter of Comfort, Certicate of Balance
Auditors Confirmation, Bank Report
Minimum Balance
FCA Nostro Minimum Balance
Cash Deposit Fees
Cash Withdrawal Over the Counter
Withdrawal Conditions
Nostro Cash Withdrawal
FCA Nostro Monthly Ledger Fees
Batch Processing (ZEPS)
Debit Card Fees
ZWL Ledger Fees
Metstudent Account Monthly Ledger Fees
POS Transactions
RTGS Transfer
Statement Request
Pensioner - 60 years and above
Mobile Notifications
Bill Payment
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Internal Transfer (Related Accounts)

Personal Accounts

7.5% Per Annum
Monthly
1% min + USD30.00 monthly charge
1% min + USD30.00 rental fee
ZWL\$500.00
ZWL\$300.00
US\$10.00
Nil
7.5% of amount withdrawn Minimum ZWL10.00
On Demand
3% Minimum US\$10.00
US\$5.00
Nil
Initial Issue ZWL\$500.00, Replacement ZWL\$500.00
Equivalent to US\$2.00
ZWL\$10.00
2.5% Per Transaction
Min ZWL\$50.00, max 2,500.00 + 2% IMTT
1%, min ZWL\$700.00 max ZWL\$2000.00 + 2% IMTT
15.00 for the 1st page & 5.00 for subsequent pages
Exempted from all bank charges
ZWL\$4.10 Per SMS
3%, min ZWL80, max ZWL250.00 + 2% IMTT
1%, min ZWL150, max ZWL1000 + 2% IMTT

Corporates

7.5% Per Annum
Monthly
1% min + USD30.00 monthly charge
1% min + USD30.00 rental fee
ZWL\$500.00
ZWL\$5000.00
US\$100.00
Nil
7.5% of Amount Withdrawn; Minimum ZWL\$10.00
On Demand
3% Minimum US\$10.00
US\$10.00
1% of Batch Total Minimum ZWL\$10.00
Initial Issue ZWL\$1200.00, Replacement ZWL\$1200.00
ZWL\$1000.00
Not Applicable
2.5% Per Transaction
Min ZWL\$50.00, max 2,500.00 + 2% IMTT
1%, min ZWL\$700.00 max ZWL\$2000.00 + 2% IMTT
15.00 for the 1st page & 5.00 for subsequent pages
N/A
ZWL\$4.10 Per SMS
1%, min ZWL80.00, max ZWL250.00 + 2% IMTT

*All transactions above ZW\$1000.00 will attract IMTT of 2%

Loans & Overdrafts

International Banking

Commision

Minimum Charge

Maximum Charge

Interest Rate (Individual + NProductive Sectors)
Interest Rate (Corporates + Productive Sectors)
Interest Calculation
Interest Payment Frequency
Establishment Fees
Penalty Rate
Drawdown Fees

60% per annum + Margin
60% per annum + Margin
On Daily Balance
As per contract compounded monthly
Up to 8%
Effective Rate +10% Per Annum
Up to 7%

Drafts

0.5%

US\$50

US\$350

Fixed Deposits Products Term Interest Rate Min 20% Per Annum Interest Calculation For Fixed Period Interest Payment Frequency Paid on Maturity Minimum Investment ZWL\$50.000.00 (Individuals) and ZWL 100.000.00 (Corporate) Maximum Investment No Maximum Foreign Exchange Trading Spot Forwards Based on Market Conditions **Foreign Bills Telegraphic Transfers** 0.5% US\$50 US\$50 N/A US\$350 N/A





